

REAL ESTATE APPRAISER EXAMINING BOARD[193F]

Notice of Intended Action

Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)“b.”

Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.

Pursuant to the authority of Iowa Code section 543D.5, the Real Estate Appraiser Examining Board hereby gives Notice of Intended Action to amend Chapter 12, “Fees,” Iowa Administrative Code.

Chapter 12 describes the required fees for registration as a certified appraiser within the state of Iowa. The Board collects and transmits to the Federal Financial Institution Examination Council, on an annual basis, a roster of individuals who have received certification or registration as certified real property appraisers and a national registry fee, which is currently \$25. The national registry fee will be increasing to an annual fee of \$40 effective January 1, 2012. These amendments are intended to revise the required fees collected by the state of Iowa so that there is no fiscal impact to the state of Iowa.

A public hearing will be held on July 5, 2011, at 9 a.m. in the Second Floor Professional Licensing Conference Room, 1920 SE Hulsizer Road, Ankeny, Iowa, at which time persons may present their views on the proposed amendments either orally or in writing. At the hearing any persons who wish to speak will be asked to give their names and addresses for the record and to confine their remarks to the subject of the proposed amendments.

Consideration will be given to all written suggestions or comments received by 4:30 p.m. on July 5, 2011. Comments should be addressed to Toni Bright, Executive Officer, Iowa Real Estate Appraiser Examining Board, 1920 SE Hulsizer Road, Ankeny, Iowa 50021; or faxed to (515)281-7411. E-mail may be sent to toni.bright@iowa.gov.

There is no fiscal impact, provided that the amendments are adopted. Should the amendments not be adopted, then there will be a negative fiscal impact to the state of Iowa to compensate for the increase in the federal registry fee. These proposed amendments are not subject to any waiver as the fee is a federal fee.

After analysis and review of this rule making, no impact on jobs has been found.

These amendments are intended to implement Iowa Code section 543D.6.

The following amendments are proposed.

ITEM 1. Amend rule 193F—12.1(543D) as follows:

193F—12.1(543D) Required fees. The following fee schedule applies to certified general, certified residential and associate appraisers.

Initial examination application fee	\$100
Examination fee (and reexamination fee)	\$145
Biennial registration fee for active status:	
Certified general real property appraiser	\$360 <u>\$390</u>
Certified residential real property appraiser	\$360 <u>\$390</u>
Associate real property appraiser	\$250
Biennial registration fee for inactive status:	
Certified general real property appraiser	\$100 <u>\$130</u>
Certified residential real property appraiser	\$100 <u>\$130</u>
Associate real property appraiser	\$50

Temporary practice permit fee (each request)	\$150
Reciprocal application fee (one time only)	\$50
Reciprocal registration fee (biennial)	\$360 <u>\$390</u>
Fee to reinstate a lapsed license	\$150 (plus the registration fee)
Fee to reinstate an inactive license to active status	\$50
Reissuance or replacement of a lost, destroyed, or stolen certificate or registration	\$50
Work product review fees:	
Original submission, certified residential	\$300
Original submission, certified general	\$650
Additional residential reports as requested by the board	\$150 per report
Additional nonresidential reports as requested by the board	\$250 per report
Voluntary submission of residential reports for review	\$150 per report
Voluntary submission of nonresidential reports for review	\$250 per report

ITEM 2. Amend rule 193F—12.3(543D) as follows:

193F—12.3(543D) Federal registry fee. The board shall collect and transmit to the Federal Financial Institutions Examination Council, on an annual basis, a roster of individuals who have received certification or registration as real property appraisers and a registry fee of ~~\$25~~ \$40 for each individual listed on the roster. The registry fee is included in the registration fee.